

We claim:

- 1. A method for managing collateralized obligations, the method comprising:
- Recommended
Instructions*
- identifying a plurality of debt obligations, which together constitute an index;
- linking a first deal to the index; 112?
- linking a second deal to the index;
- changing at least one debt obligation in the index; and
- responsive to the change of the debt obligation in the index, changing an obligation of the linked first deal.
2. A method according to claim 1, further comprising responsive to the change of the debt obligation in the index, changing an obligation of the linked second deal.
3. A method according to claim 1, further comprising establishing a tranche structure for the linked first deal.
4. A method according to claim 3, wherein the tranche structure has a single tranche.
5. A method according to claim 3, further comprising establishing a tranche structure for the linked second deal, wherein the tranche structure of the first linked deal is different from the tranche structure of the second deal.
6. A method according to claim 1, wherein the first and second deals are formed at distinct and different times. FP-07-44
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7. A method according to claim 1, further comprising:
- after identifying the plurality of debt obligations, waiting a predetermined time

before allowing any change of the at least one debt obligation in the index.

8. A method according to claim 1, further comprising:

establishing for different times, a maximum allowable rate of change to the index.

9. A method according to claim 1, further comprising:

establishing a maximum value of deals that can be linked to the index.

10. A method according to claim 9, wherein the maximum value is a

percentage of the total obligations that constitute the index.

11. A method according to claim 1, further comprising:

responsive to a change of a debt obligation in the index, breaking the link to the first deal.

12. A method according to claim 1, further comprising:

establishing an asset management agreement between a sponsor and an asset manager; and

managing the index according to terms of the agreement.

13. A method according to claim 1, wherein the deal is a special purpose

vehicle.

14. A method according to claim 1, wherein the deal is a managed note.

15. A method according to claim 1, wherein the deal is a managed

schuldschein.

16. A method according to claim 1, wherein the deal is a swap.

17. A method according to claim 1, wherein the deal is a special purpose

vehicle.

18. A method according to claim 1, wherein the obligation of the linked deal is a debt obligation.

19. A method according to claim 1, wherein the obligation of the linked deal is a synthetic obligation.

20. A method for managing collateralized debt obligations, the method comprising:

establishing an asset management agreement between a sponsor and an asset manager; *Eckert*

identifying a plurality of debt obligations, which together constitute an index; *Cobrinik*

establishing a tranche structure for a first deal; *Philip*

linking the first deal to the index; *Cobrinik*

establishing a tranche structure for a second deal; *Philip*

linking the second deal to the index, wherein the tranche structure of the first linked deal is different from the tranche structure of the second deal; *Cobrinik* *Philip*

Eckert
managing the index according to terms of the agreement by changing at least one debt obligation in the index; and *Cobrinik*

responsive to the change of the debt obligation in the index, changing an obligation of the linked first deal. *Cobrinik*

21. Computer executable software code transmitted as an information signal, the code for managing collateralized obligations, the code comprising:

code to identify a plurality of debt obligations, which together constitute an index;

code to link a first deal to the index;

code to link a second deal to the index;
code to change at least one debt obligation in the index; and
responsive to the change of the debt obligation in the index, code to change an
obligation of the linked first deal.

22. A computer-readable medium having computer executable software code stored thereon, the code for managing collateralized obligations, the code comprising:
code to identify a plurality of debt obligations, which together constitute an index;
code to link a first deal to the index;
code to link a second deal to the index;
code to change at least one debt obligation in the index; and
responsive to the change of the debt obligation in the index, code to change an
obligation of the linked first deal.

23. A programmed computer for managing collateralized obligations, comprising:
a memory having at least one region for storing computer executable program code; and
a processor for executing the program code stored in the memory; wherein the
program code comprises:

code to identify a plurality of debt obligations, which together constitute an index;
code to link a first deal to the index;
code to link a second deal to the index;
code to change at least one debt obligation in the index; and
responsive to the change of the debt obligation in the index, code to change an

obligation of the linked first deal.

24. A method for managing collateralized obligations, the method comprising:
- establishing an asset management agreement between a sponsor and an asset manager;
 - identifying a plurality of debt obligations, which together constitute an index;
 - managing the index according to the terms of the agreement; and
 - linking a plurality of deals to the index.